

Pursuant to Section 30 of the Bank of Sierra Leone Act 2019, the Bank of Sierra Leone wishes to inform the general public that:

- 1. A new family of currency notes and coins, which shall be called the New Leone, will become legal tender in Sierra Leone in the near future and that the current currency in circulation (the Old Leone) will cease to be legal tender after a period when both currencies shall run concurrently as legal tender.
- 2. The New Leone shall be in the following denominations:

| Notes | New Leone | Equivalence in Old Leones |
|-------|-----------|---------------------------|
| | 1 | 1,000 |
| | 2 | 2,000 |
| | 5 | 5,000 |
| | 10 | 10,000 |
| | 20 | 20,000 |
| Coins | | |
| | 1 Cent | 10 |
| | 5 Cents | 50 |
| | 10 Cents | 100 |
| | 25 Cents | 250 |
| | 50 Cents | 500 |

3. At the end of the parallel-run period, which the Bank of Sierra Leone shall announce by public notice, the Old Leone shall cease to be legal tender.

ISSUED THIS 11TH DAY OF AUGUST 2021

Kelfala Morana Kallon

Governor